## Audit Preparation Expertise

NOW CFO consultants provide years of expertise preparing companies for an audit. Our consultants are former auditors, coming from "The Big 4" or other large accounting firms who thoroughly understand audit procedures. Audits are typically time consuming and expensive. NOW CFO is here to help ease that burden. We act as your intermediary, communicating with auditors on an ongoing basis and providing regular status updates.

## How Can We Help?

Our staff of experienced former auditors are capable of completing all tasks on an auditor-provided checklist, shortening the time and cost of an audit. Outsourcing audit preparation leads to less frustration and fewer questions from auditors. Our consultants will help create underlying schedules to support balances in your accounting system.

The 3 primary focuses of NOW CFO audit prep are:

- 1. Reconciliation of balance sheet line items
- 2. Revenue recognition
- Preparing financial statements and disclosures

## Why Outsource Audit Prep?

Our staff of Big 4 CPAs, MBAs, and consultants provide highly-trained audit experts to assist your company in completing your audit. This will help your company save money and time. Our team excels at reducing the headache and costs associated with audits.

## **Audit Prep Basics**

- Auditor-Provided Checklist
- Debt and Equity Roll-Forward Schedules
- Internal Controls
- Depreciation & Amortization Schedules
- Inventory Management
- Prepare Financial Statements and Notes to Financial Statements
- Create Lead Sheets

